Chapel Hill Investment Analysts, Inc.

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Financial Planning Points to Ponder...

- *Estate Planning*
- *Life Insurance*
- *College Savings*
- *Retirement Planning*
- *Home Purchase*
- *Vehicle Purchase*

Have questions? Call for an appointment!

From the Desk of Joseph S. Codrick, CFP®

Market Trends



It's been an interesting year, to say the least. The oil shock in the first six weeks of the year and the so-called "Brexit" (where the UK voted to leave the European Union) are all distant memories. And, your portfolios were in the proper position for each. We all stayed the course and are now being rewarded.

Financial Planning Advice

We currently have hundreds of Trusts in position for our clients' Estate Plans. As you make changes in life, these adjustments may need to be addressed to maintain the integrity of the Estate Plan:

Make sure you don't have more than $25,000 of total assets outside of the Trust (including checking and savings accounts). Should you have a Trust account with TD Ameritrade, we advise you to store excess funds in the account, rather than an individually-named account. We can assist with a hassle-free electronic transfer.

If you are single, you will want to have a son or daughter also named on the account as a "Joint Tenant with Rights of Survivorship".

Make sure to have re-titled your house and properties in the name of the Trust. Remember, we have attorneys that can do this for you. Also, make sure to request the permission of the mortgage company (assuming you have a mortgage) prior to making the transfer.

Confirm that beneficiaries of retirement accounts have been updated to reflect the Trust. If you are unsure, please review with our firm.

Please feel free to call me with questions!

Client concerns and managing expectations

Let's talk "timing" – that is, buying when the market is low, selling out when the market peaks and buying back in when it is low. First, it doesn't work! This is because the market only has about 15 days per year of significant moves (up or down). If you miss one of those days to the upside or downside, it can significantly impact your return. So, the "Magic Eight Ball" better be precise!

From the desk... (cont.)

Next, you can't predict exogenous events. No one knows when a terrorist will strike, or an extreme event (like the Brexit) will occur. The night before the Brexit vote, informed people in Great Britain believed there was an 80% chance that people would vote to stay in the European Union. So, for those who had a feeling that this would occur, remember it was just a feeling and not something that you should act on.

Now a look at the big picture – every year isn't an up year. If the entire market is down across the board, the stock portion of your portfolio can't be up. Keep in mind, you will have up years and down years. The key is to minimize the down years and maximize the up years. This has been the hallmark of our investment management approach.

Lastly, remember to keep your emotions in check and you will be fine!

Thanks to all, and have an enjoyable remainder of the summer.

Joe & Ryan

If you have any questions regarding these comments, contact Joe at: **jsc@chapelhillinvestment.com**



Future Newsletters

If you receive your TD Ameritrade account information via email, you will start receiving our quarterly correspondence/newsletter the same way.

If you prefer to receive this newsletter via US Postal Service, please contact our office.

Have you reviewed your accounts lately?

Call our office to schedule your review!

(724) 830-2600



Keep this contact information for your reference!

Contact Information

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